

Faculty of Business and Economics Chair of Development Economics

Syllabus

Introduction to Economic Analysis with R

(Einführung in die ökonomische Datenanalyse mit R)

Summer semester 2024

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1. General Information

1.1 Course content

This course introduces the programming language R, a popular tool for empirical economic analysis. No previous knowledge of R is required – the course covers both fundamentals and advanced topics relevant for economists. The course is designed to be highly interactive and the focus lies on learning by doing. It is directed at students at Bachelor, Master, and PhD level. A version of this course is available as a self-study module online at <u>economic-analysis-with-r.uni-goettingen.de</u>.

1.2 Course goals

The goal of this course is to enable students to conduct their own econometric analyses using the programming language R and to communicate their results effectively. As a side-effect, students deepen their understanding of theoretical economic and econometric concepts as well as the empirical strategies employed in applied research papers. Additionally, students acquire literacy of a general-

purpose programming language and sharpen their abilities to solve problems algorithmically. These skills will allow the students to conduct their own research in empirical theses and translate into better prospects on the job market.

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1.3 Prerequisites

Students should be familiar with basic econometrics.

1.4 Credit points

This course is an additional offer; no credit points can be earned.

1.5 Registration

Please register via Stud.IP between **15 April 2024**, **00:00** and **5 August 2024**, **23:59**. The number of participants is restricted to 30. Students will be admitted on a first-come-first-serve basis. In addition, there will be a waiting list.

2. Course overview

2.1 Description of the teaching and learning methods

The course takes place on from 6 to 9 August 2024. The course language is English. Each topic consists of small chunks of instruction (in the form of live demos, written explanations and code fragments) and is followed by hands-on exercises and the discussion of solutions.

2.2 Meetings

The course takes place in a computer lab but we recommend to use your own computer.

Days 1 & 2: Introduction to R [Tue & Wed, 6–7 August 2024, 10:00 – 17:00; room see EXA]

- Introduction to R (installing R and R Studio; user interface, project infrastructure)
- Understanding data formats, objects and functions in R; data input and output, data cleaning, data subsetting and merging of datasets
- Data wrangling using the "tidyverse" syntax

Days 3 & 4: Data visualization, regression analysis and literate programming [Thu & Fri, 8–9 August 2024, 10:00 – 17:00, room see EXA]

- Creating basic layered plots using ggplot2
- Making plots publication-ready
- Linear regression of cross-sectional and panel data
- Modifying formula objects
- Reporting regression results in tables and coefficient plots
- Creating dynamic documents in R Markdown

2.3 Examination and grading of the module

None

2.4 Course materials

We are not really following any textbook, but this comes closest to explaining much of what is covered in the course:

- Schmidt, Sebastian S., and Felix Turbanisch. 2022. *Economic Analysis with R*. Available at <u>http://economic-analysis-with-r.uni-goettingen.de/</u>.
- Wickham, Hadley, Mine Çetinkaya-Rundel, and Garrett Grolemund. 2023. *R for Data Science: Import, Tidy, Transform, Visualize, and Model Data*. 2nd edition. Sebastopol, CA: O'Reilly Media. Available at https://r4ds.hadley.nz/.

All lecture materials will be published on Stud.IP.